

# Minutes

## Action Item

Approval of minutes of September 16, 2016

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### EDFUND BOARD OF DIRECTORS MEETING MINUTES

September 16, 2016

A meeting of the EdFund Board of Directors was held on Friday, September 16, 2016 at the Board Room of the California Student Aid Commission at 11040 White Rock Road in Rancho Cordova, California.

Acting Chair Hal Geiogue called the meeting to order at 2:05 p.m.

The following EdFund Board Members were present:

Hal Geiogue  
Lande Ajose  
Nancy Anton  
Glen Becerra  
Catalina Cifuentes  
Devon Graves  
Judith Greig  
Deborah Maxie  
Jamillah Moore  
Christian Rubalcava  
David Valladolid

The following EdFund Board Members were absent:

Harry Le Grande  
Maria Salinas  
Wm Gregory Sawyer  
Jose Solorio

Roll Call was taken and a quorum was recognized.

### **PUBLIC COMMENT**

Acting Chair Geiogue asked for public comment and, hearing none, proceeded to the next item.

# EDFUND

## AGENDA ITEM 1 – CONSIDERATION OF AMENDMENTS TO EDFUND BYLAWS (Action)

California Student Aid Commission (Commission) Chief Deputy Director Keith Yamanaka presented the recommendation that the Board adopt amendments to the EdFund bylaws that would designate the officers of the Commission to be the officers of the Board, except for the Commission Vice Chair, who would be designated as Treasurer of the Board. He identified an additional proposed amendment to the EdFund Bylaws that would delete the reference to the Vice Chair in Section 7 of Article IV.

He also mentioned that the Commission had consented to the amendments at the Commission's September 2016 meeting.

On **MOTION** by Member Anton, **SECONDED** and **CARRIED**, the EdFund Board of Directors adopted the amendments to the EdFund Bylaws.

*In Favor: Board Members Ajose, Anton, Becerra, Cifuentes, Geiogoue, Graves, Greig, Maxie, Moore, Rubalcava, Valladolid*

*Against: None*

*Absent: Board Members Le Grande, Salinas, Sawyer, Solorio*

## AGENDA ITEM 2 – ELECTION OF OFFICERS (Action)

Chair Geiogoue stated that the action on Agenda Item 1 removed the need to consider Agenda Item 2.

## NEW BUSINESS TO BE CONSIDERED AT FUTURE BOARD MEETINGS (Action)

A future agenda item will include a discussion of the status of the dissolution process and the uses of current funds.

There being no further business, the meeting of the EdFund Board of Directors was adjourned at 2:15 p.m.

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WM. GREGORY SAWYER  
SECRETARY