



August 22, 2008

AMENDED
NOTICE OF TELECONFERENCE
(Changes in Italics)

A teleconference meeting will be held for EdFund's Board of Directors on Thursday, August 28, 2008, from 9:00 a.m. to 10:30 a.m. in the Coloma Room at Rancho Cordova City Hall located at 2729 Prospect Park Drive, Rancho Cordova, CA and at the following locations:

1653 Borana Street
San Diego, CA

Scripps College
1030 Columbia Ave
Claremont, CA

Investment Group of Santa Barbara
1482 East Valley Road, Suite 30
Santa Barbara, CA

*50 Nohea Kai Drive
Lahaina, HI*

728 W. Arbor Drive
San Diego, CA

*CSU Fullerton
800 N. State College Blvd.
Fullerton, CA*

The Board of Directors will meet to discuss and may take action on the following items:

AGENDA

Call to Order and Roll Call

Chair's Report

Public Comment (Public Comment will also be invited prior to any open session Board action.)

Closed Session

The Board of Directors will meet in CLOSED SESSION to discuss and possibly take action on business matters of a proprietary nature pursuant to California Education Code, Section 69525(g). Topics will cover:

- Possible non-loan program expense adjustment to EdFund's 2008-09 budget
- Treatment of invoices for 2007-08 federal default fee strategy

Reconvene to Open Session

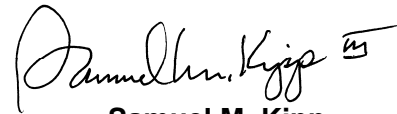
At the conclusion of the CLOSED SESSION, the Board will reconvene into OPEN SESSION to make any required report and conclude discussion of any remaining items.

Adjourn at approximately 10:30 a.m.

Agenda items occur sequentially. When circumstances warrant, the Chair may modify the order of items as they appear on the agenda. The time for adjournment is approximate and

may be sooner or later depending on how quickly the Board proceeds with its business. The meeting location is accessible to the disabled. If you require special assistance, please contact Sandy Byram at least 5 days before the meeting to make special arrangements.

For information concerning this meeting, contact Sandy Byram at (916) 526-8011. This meeting notice is posted on EdFund's web site at www.edfund.org.

A handwritten signature in black ink that reads "Samuel M. Kipp" with a stylized flourish at the end.

Samuel M. Kipp
President