



November 4, 2008

## NOTICE OF MEETING

**EdFund's Board of Directors will meet on Friday, November 14, 2008, from 9:00 a.m. to 4:00 p.m. in the Council Chambers Room at Rancho Cordova City Hall located at 2729 Prospect Park Drive, Rancho Cordova, CA.**

The Board of Directors will meet to discuss and may take action on the following items:

### **AGENDA**

Call to Order and Roll Call

Chair's Report

Public Comment (Public Comment will also be invited prior to any open session Board action.)

Approval of August 15, 2008 Minutes

President's Report

Recommendation to the Board on Contracts

- Software AG  
Software services; single source contract not to exceed \$2,918,718.
- Oracle  
Software maintenance services; single source contract not to exceed \$170,414.
- Jenkins  
Insurance services; sole source contract not to exceed \$427,430.

Voluntary Flexible Agreement (VFA)

Update on status of new agreement

EdFund Headquarters

Update on status of building located at 10390 Peter A. McCuen Blvd., Mather, CA

Department of Finance Independent Review

Update on the 2006 Cohort Default Rate

Review and Approval of the EdFund Internal Audit Plan for Fiscal Year 2008-09

Executive Compensation – Review and analysis of executive compensation issues not subject to Education Code 69525(g) and Government Code 11126(a)(1)

**Closed Session**

The Board of Directors will meet in CLOSED SESSION to discuss and possibly take action on business matters of a proprietary nature pursuant to California Education Code 69525(g) and to discuss and possibly take action on personnel matters and matters concerning executive compensation pursuant to Government Code 11126(a)(1). Topics will cover:

- Update on statistics, statistical modeling and statistical analysis of a proprietary and confidential nature (Business Update)
- Status of the 2008-09 Business Plan, Budget and Goals
- Federal Default Fee Update: 2007-08, 2008-09 and 2009-10
- Review of Financial Statements, High Level Organizational Metrics and Dashboard
- Update Lender Default Claims and Cash Flow
- Update on the 2006 Cohort Default Rate, including statistical modeling and school analysis
- Individual performance-based analysis of executive compensation

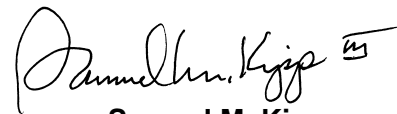
**Reconvene to Open Session**

At the conclusion of the CLOSED SESSION, the Board will reconvene into OPEN SESSION to make any required reports and conclude discussion of any remaining items.

Adjourn at approximately 4:00 p.m.

Agenda items occur sequentially. When circumstances warrant, the Chair may modify the order of items as they appear on the agenda. The time for adjournment is approximate and may be sooner or later depending on how quickly the Board proceeds with its business. The meeting location is accessible to the disabled. If you require special assistance, please contact Sandy Byram at least 5 days before the meeting to make special arrangements.

For information concerning this meeting, contact Sandy Byram at (916) 526-8011. This meeting notice is posted on EdFund's web site at [www.edfund.org](http://www.edfund.org).



**Samuel M. Kipp**  
**President**