



October 28, 2008

**SECOND AMENDED
NOTICE OF MEETING**
(Changes in Italics)

EdFund's Finance and Budget Committee will meet on Thursday, October 30, 2008, from 11:00 a.m. to 3:00 p.m. in the Community Board Room at Rancho Cordova City Hall located at 2729 Prospect Park Drive, Rancho Cordova, CA. and at the following location:

*31 King Ave.
Piedmont, CA*

*4790 Garnet Road
Capitola, CA*

The Finance and Budget Committee will meet to discuss and may take action on the following items:

AGENDA

Call to Order and Roll Call

Chair's Report

Public Comment (Public Comment will also be invited prior to any open session Committee action.)

Approval of July 17, 2008 Minutes

Recommendation to the Board on Contracts

- Software AG
Software services; single source contract exceeds \$100,000.
- Oracle
Software maintenance services; single source contract exceeds \$100,000.
- Jenkins
Insurance services; sole source contract exceeds \$100,000.

Voluntary Flexible Agreement (VFA)

Update on status of new agreement

New EdFund Headquarters

Update on status of building located at 10390 Peter A. McCuen Blvd., Mather, CA

Update on the Department of Finance Independent Review

Update on the 2006 Cohort Default Rate

Closed Session

The Finance and Budget Committee will meet in CLOSED SESSION to discuss and possibly take action on business matters of a proprietary nature pursuant to California Education Code, section 69525(g). Topics will cover:

- Update on statistics, statistical modeling and statistical analysis of a proprietary and confidential nature (Business Update)
- Update on the 2008-09 Business Plan, Budget and Goals

- Review of Financial Statements, High Level Organizational Metrics and Dashboard
- Federal Default Fee Update: 2007-08, 2008-09 and 2009-10
- ~~Update on the Department of Finance Independent Review~~
- Update on the 2006 Cohort Default Rate, including statistical modeling and school analysis

Reconvene to Open Session

At the conclusion of the CLOSED SESSION, the Committee will reconvene into OPEN SESSION to make any required report and conclude discussion of any remaining items.

Adjourn at approximately 3:00 p.m.

Agenda items occur sequentially. When circumstances warrant, the Chair may modify the order of items as they appear on the agenda. The meeting location is accessible to the disabled. If you require special assistance, please contact Sandy Byram at least 5 days before the meeting to make special arrangements.

For information concerning this meeting, contact Sandy Byram at (916) 526-8011. This meeting notice is posted on EdFund's web site at www.edfund.org.



Samuel M. Kipp
President