



October 28, 2008

**SECOND AMENDED
NOTICE OF MEETING**
(Changes in Italics)

EdFund's Personnel and Nominations Committee (PEN) will meet on Thursday, October 30, 2008, from 3:00 p.m. to 5:00 p.m. in the Community Board Room at Rancho Cordova City Hall located at 2729 Prospect Park Drive, Rancho Cordova, CA, and at the following location:

*4790 Garnet Road
Capitola, CA*

The PEN Committee will meet to discuss and may take action on the following items:

AGENDA

Call to Order and Roll Call

Chair's Report

Public Comment (Public Comment will also be invited prior to any open session Committee action.)

Approval of July 23, 2008 and August 14, 2008 Minutes

Executive Compensation– Review of analysis performed by Compensation Resources, Inc. ~~Review and analysis of executive compensation not subject to Education Code 69525(g) and Government Code 11126(a)(1).~~

~~Closed Session~~

~~The PEN Committee will meet in Closed Session to discuss and possibly take action on business matters of a proprietary nature pursuant to Education Code 69525(g) and to discuss and possibly take action on personnel matters and matters concerning president's survey and executive compensation pursuant to Government Code 11126(a)(1). Topics will cover:~~

- ~~○ Performance-based analysis of executive compensation~~
- ~~○ Individual performance-based analysis of executive compensation~~
- ~~○ President's survey~~

~~Reconvene to Open Session~~

~~At the conclusion of the Closed Session, the Committee will reconvene in Open Session to make any required report and conclude discussion of any remaining items.~~

- Consideration of Executive Compensation – recommendation to the Executive Committee

Adjourn at approximately 5:00 p.m.

Agenda items occur sequentially. When circumstances warrant, the Chair may modify the order of items as they appear on the agenda. The meeting location is accessible to the disabled. If you require special assistance, please contact Sandy Byram at least 5 days before the meeting to make special arrangements.

For information concerning this meeting, contact Sandy Byram at (916) 526-8011. This meeting notice is posted on EdFund's web site at www.edfund.org.



Samuel M. Kipp
President