



August 13, 2008

**SECOND AMENDED
NOTICE OF MEETING**
(changes in italics)

EdFund's Board of Directors will meet on Friday, August 15, 2008, from 9:00 a.m. to 4:00 p.m. in the Council Chambers Room at Rancho Cordova City Hall located at 2729 Prospect Park Drive, Rancho Cordova, CA and at the following location.

*Cal State Fullerton
800 N. State College Blvd.
Fullerton, CA 92834*

The Board of Directors will meet to discuss and may take action on the following items:

AGENDA

Call to Order and Roll Call

Chair's Report

Public Comment (Public Comment will also be invited prior to any open session Board action.)

Approval of April 23, 2008 and May 15, 2008 Minutes

President's Report

CSAC Update

Approval of Contract

National Student Clearinghouse

Standardized and automated student status verification and deferment process services;
single source contract not to exceed \$160,000

Voluntary Flexible Agreement (VFA) - Update on status of new agreement

New EdFund Headquarters & Facilities - Update on move related activities

Proposed Slate of Officers for 2008-09 - Election of 2008-09 EdFund Board Officers

President's Evaluation – Review and approval of timeline, survey vendor, survey communication request, survey questions, and survey participants

Executive Compensation Vendor Selection – Review and approval of Compensation Resources, Inc., as the vendor selected by the PEN Committee to review the compensation of executive management

2008-09 Board/Committee Calendar – Review and approve the 2008-09 meeting calendar

Closed Session

The Board of Directors will meet in CLOSED SESSION to discuss and possibly take action on business matters of a proprietary nature pursuant to California Education Code, section 69525(g), and lease update concerning real property located at 10390 Peter A. McCuen Blvd., Mather, CA pursuant to Government Code 11126(c)(7). Topics will cover:

- Updates on statistics of a proprietary and confidential nature (Business Update)
- Review and approval of the 2008-09 Business Plan, Budget and Goals
- Review of Financial Statements, High Level Organizational Metrics and Dashboard
- Federal Default Fee Strategy
 - Review of statistics on the 2008-09 strategy
 - Review and approval of the 2009-10 strategy
- Lender Default Claims and Cash Flow Update
- Lease & Space Planning Update - Real property located at 10390 Peter A. McCuen Blvd., Mather, CA – Update on the status of lease negotiations

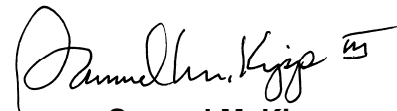
Reconvene to Open Session

At the conclusion of the CLOSED SESSION, the Board will reconvene into OPEN SESSION to make any required report and conclude discussion of any remaining items.

Adjourn at approximately 4:00 p.m.

Agenda items occur sequentially. When circumstances warrant, the Chair may modify the order of items as they appear on the agenda. The time for adjournment is approximate and may be sooner or later depending on how quickly the Board proceeds with its business. The meeting location is accessible to the disabled. If you require special assistance, please contact Sandy Byram at least 5 days before the meeting to make special arrangements.

For information concerning this meeting, contact Sandy Byram at (916) 526-8011. This meeting notice is posted on EdFund's web site at www.edfund.org.



Samuel M. Kipp
President