



## Financial Aid Guidance Review

July and August 2007

*Note from the editor: In an effort to better reflect its content, Regs in Review has been re-named Financial Aid Guidance Review.*

**NASFAA** announced that a recording and all handouts from the August 28, 2007 ACG/SMART Grant NPRM Webinar are now available. The materials capture the presentations by NASFAA staff and guest speakers who participated in the negotiated rulemaking committee.

### Dear Colleague Letters

- CB-07-14 This letter provides information about supplemental campus-based awards for the 2007-08 award year. Each September 30, information collected on the Campus-Based Reallocation Form is used to reallocate unexpended FSEOG, FWS and Perkins loan funds from the previous award year as supplemental allocations for the current award year. Distributions will be made to supplement the campus-based awards for the 2007-08 award year.  
<http://www.ifap.ed.gov/dpccletters/CB0714.html>
- CB-07-12 The FISAP is available on the eCampus-Based (eCB) Web site at <http://cbfisap.ed.gov> as of late July 2007. Changes were made and new data fields have been added to this FISAP so be sure to review DCL CB-07-06. Your school must submit the FISAP by Monday, October 1, 2007.  
<http://www.ifap.ed.gov/dpccletters/CB0712.html>

### Electronic Announcements

- 08-24-2007 FSA reminds all schools that federal school code information must be kept current. To ensure changes will be incorporated for the 2008-09 award year, please make updates no later than September 28, 2007.  
<http://www.ifap.ed.gov/eannouncements/0824FederalSchoolCodeReminder.html>
- 08-24-2007 FSA announced upcoming changes to the SAIG Message Class File. This update will add message classes for the CPS, the CDDTS, the DMCS and the DLSS.  
<http://www.ifap.ed.gov/eannouncements/0822Sep07MessagTBUupdate.html>
- 08-14-2007 FSA announced the first draft of the 2008-09 SAR and SAR Acknowledgement are available for comment. A Federal Register Notice opening the 60-day public comment period was published on August 8, 2007.  
<http://www.ifap.ed.gov/eannouncements/0814SAR60DayNotice0809.html>
- 08-13-2007 The Department's financial systems, including GAPS, will be on a modified processing schedule while the Department finalizes its processing and accounting for fiscal year 2007. A processing calendar is listed in the announcement.  
<http://www.ifap.ed.gov/eannouncements/0813EndofFederalFY2007.html>
- 08-13-2007 FSA announced the second payment for 2006-07 and the third and final payment for 2005-06 of the Pell Grant Administrative Cost Allowance.  
<http://www.ifap.ed.gov/eannouncements/0813SecondACAPellGrantACAPay0607.html>  
<http://www.ifap.ed.gov/eannouncements/0810ThirdFinalACAPayment0506.html>

- 08-09-2007 FSA provided a copy of a letter from Secretary of Education Margaret Spellings that was sent to the CEOs of all postsecondary educational institutions that participate in the FFEL Program and to the CEOs of FFEL lenders and guaranty agencies. <http://www.ifap.ed.gov/eannouncements/0809SMSLetterCover.html>
- 08-03-2007 FSA provided a listing of information resources available for blind and visually impaired students enrolling in or currently enrolled in education beyond high school. <http://www.ifap.ed.gov/eannouncements/0803ResforBlindVissuallyImp.html>
- 07-31-2007 The fall FSA conferences registration is now open. The conference program and session content at each event are essentially the same. The dates and locations of the upcoming conferences are listed. <http://www.ifap.ed.gov/eannouncements/0731FSAConference07.html>
- 07-24-2007 FSA provided a list of operational implementation guidance for the 2007-08 award year including information related to HERA. <http://www.ifap.ed.gov/eannouncements/0708OplmpGuidHERA.html>
- 07-23-2007 FSA has provided an updated COD "Frequently Asked Questions" document. This document supersedes the one posted to the IFAP Web site on November 2, 2006. <http://www.ifap.ed.gov/eannouncements/0723Jul07EAforFAQ.html>
- 07-16-2007 This announcement provides clarification to an electronic announcement that was posted to IFAP on June 29, 2007, regarding the reopening of NSLDS online enrollment. <http://www.ifap.ed.gov/eannouncements/0716ClarifiProcedNSLDSOnline.html>
- 07-16-2007 FSA reminds all program participants of the clear and existing requirement related to a borrower's choice of FFEL lender. <http://www.ifap.ed.gov/eannouncements/0716BorrowerChoiceFFELLender.html>
- 07-05-2007 FSA announced the posting of the technical reference for the FISAP, providing programmer specifications and record layouts for schools or other organizations that wish to design custom software systems to interface with the Department's FISAP on the Web process. <http://www.ifap.ed.gov/eannouncements/0809FISAPTechRef.html>

For more information on any of the above, please don't hesitate to contact me.

Beryl Schantz  
Senior Policy and Regulatory Analyst  
[bschantz@edfund.org](mailto:bschantz@edfund.org)  
916.526.7316