



Financial Aid Guidance Review

December 2007

The Department is busy providing the financial aid community with award year 2008-09 information. As a result beginning with this copy of the "Review" a new section titled Information for 2008-09 has been added. This section will cover items placed on IFAP that pertain to the upcoming award year.

Dear Colleague Letters

- ANN-07-24 This letter announces the release of two separate recordings of the internet briefings by FSA's Policy Liaison and Implementation staff related to the CCRAA and the recently published final rules affecting the Title IV student assistance programs. <http://www.ifap.ed.gov/dpcletters/ANN0724.html>
- FP-07-12 This letter provides guidance on the process that will be used to designate entities that meet the statutory definition of an eligible not-for-profit holder for purposes of SAP billings in the FFEL Program. <http://www.ifap.ed.gov/dpcletters/FP0712.html>

Electronic Announcements

- 12-31-2007 G5 Implementation Update #7 - Marked improvement in G5 Web site performance and online training information
<http://www.ifap.ed.gov/eannouncements/1231G5Update7MarkedImproveG5Perform.html>
- 12-27-2007 Availability of updated 2008-09 specifications for software developers
<http://www.ifap.ed.gov/eannouncements/1227UpdatedSoftwareDevelSpecs.html>
- 12-27-2007 CPS changes necessary for implementing the 2008-09 Federal Pell Grant maximum award
<http://www.ifap.ed.gov/eannouncements/122707FOTWMessPellEligibility.html>
- 12-21-2007 CCRAA operational implementation guidance - New TEACH Grant Program question will be added to 2008-09 FAFSA on the Web
<http://www.ifap.ed.gov/eannouncements/122107CCRAANewTEACHGrantQuestionAddedtoFOTW.html>
- 12-19-2007 2008-2009 PDF versions of FAFSAs - Now Available
<http://www.ifap.ed.gov/eannouncements/121907PDFFAFSAs0809.html>
- 12-18-2007 G5 Implementation Update #5 - Intermittent delays continue with new Web site and registration information
<http://www.ifap.ed.gov/eannouncements/1218G5Update5IntermDelaysCont.html>
- 12-18-2007 Updated minimum and optimal system configuration recommendations
<http://www.ifap.ed.gov/eannouncements/1218UpdatedMiniOptimalSysConfig.html>
- 12-17-2007 G5 Implementation Update #4 - Phase 1 implemented but new Web site experiencing intermittent delays
<http://www.ifap.ed.gov/eannouncements/12172007g5update.html>
- 12-17-2007 2008-2009 Federal School Code List available on IFAP home page
<http://www.ifap.ed.gov/eannouncements/1217FederalSchoolCodeListAvail.html>

12-13-2007 COD school testing for the 2008-2009 award year
<http://www.ifap.ed.gov/eannouncements/1213SchoolTesting0809Correction.html>

Information for 2008-09

Drug Worksheets in both English and Spanish
<http://www.ifap.ed.gov/fafsa/0809DrugWkSheet.html>

EFC Formula Worksheets and Tables
<http://www.ifap.ed.gov/efcinformation/0809EFCFormulaGuide.html>

Application and Verification Guide
<http://www.ifap.ed.gov/sfahandbooks/0809FSAHBKAppVerification.html>

Verification Worksheets
<http://www.ifap.ed.gov/vgworksheets/0809VerifWkshts.html>

FSA Handbook - Volume 2 – School Eligibility and Operations
<http://www.ifap.ed.gov/sfahandbooks/0809FSAHBKVol2.html>

Federal Registers

- 12/28/2007 Federal Stafford Loan Master Promissory Note
<http://www.ifap.ed.gov/fregisters/FR12282007.html>
- 12/26/2007 Notice extending the waivers and modifications of statutory and regulatory provisions pursuant to the HEROES Act of 2003, Public Law 108-76
<http://www.ifap.ed.gov/fregisters/FR12262007.html>
- 12/17/2007 2008-09 FAFSA <http://www.ifap.ed.gov/fregisters/FR12172007.html>
- 12/14/2007 Lender's Application for Payment of Insurance Claim, ED Form 1207
<http://www.ifap.ed.gov/fregisters/FR12142007LendersApp.html>
- 12/14/2007 Loan Discharge Application: Unpaid Refund
<http://www.ifap.ed.gov/fregisters/12142007LoanDischarge.html>

For more information on any of the above, please don't hesitate to contact me.

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