

Deferments and Forbearance at a Glance

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Code	Name	Borrower is eligible if...		Period Length	Maximum Periods
SCH	In-school Deferment	✓	Attending school at least half-time	Unlimited	Unlimited
UNEM	Unemployment Deferment	✓	Working less than 30 hours per week AND	6 Months	Varies
			1.- Eligible for/Receives unemployment OR		
			2.- Registered for full-time work with public/private agency		
HRD	Economic Hardship Deferment	✓	Receives nontaxable income*: <ul style="list-style-type: none"> • Temporary Aid to Needy Families (TANF) <i>TANF used to be termed Aid to Families with Dependent Children (AFDC)</i> • General Assistance (GA) <i>GA used to be termed General Relief (GR)</i> • Food Stamps • Supplemental Security Income (SSI) • Peace Core Volunteer 	12 Months	3
MO	Military Deferment	✓	Active (includes National Guard) duty during war, national emergency or military operation	Varies	Unlimited
FB	Forbearance Request (L-48)	✓	Personal financial reasons	1-12 Months	Varies

*This is the most common method of qualifying for a Hardship Deferment. Other methods may be found in the HRD form instructions.