



Federal Loan Interest Rates and Loan Limits

(Effective July 1, 2008 - June 30, 2009)

(Yellow boxes reflect changes resulting from the Continued Access to Student Loans Act of 2008 {PL 110-227} and College Cost Reduction and Access Act of 2007 {PL 110-84})

	Stafford		PLUS**
	Subsidized	Unsubsidized	
Fixed rate loans 7/1/08 - 6/30/09	6.0%*	6.8%	8.5%
Fixed rate loans 7/1/06 - 6/30/08	6.8%	6.8%	8.5%
Variable rate loans 7/1/98 - 6/30/06	In-School	Repayment	5.01%
	3.61%	4.21%	

*Graduate student rate for Stafford subsidized loans remains 6.8%.

**FFEL PLUS loans

Annual Stafford Loan Limits

Effective for the 2008-09 Award Year

	Base Amount	Additional Unsubsidized	
	All Students	Dependent Students	Dependent Students whose parents cannot borrow PLUS and Independent Students
1st year Undergraduate	\$3,500	\$2,000	\$6,000
2nd year Undergraduate	\$4,500	\$2,000	\$6,000
3rd year and beyond Undergraduate	\$5,500	\$2,000	\$7,000
Teacher certification	\$5,500	n/a	\$7,000
Preparatory Graduate/Professional	\$5,500	n/a	\$7,000
Graduate/Professional	\$8,500	n/a	\$12,000

Aggregate Stafford Loan Limits

Effective for the 2008-09 Award Year

Dependency Status	Subsidized	Maximum Subsidized & Unsubsidized
Dependent Undergraduate	\$23,000	\$31,000
Independent Undergraduate	\$23,000	\$57,500
Graduate/Professional (includes amount borrowed as an undergraduate student)	\$65,500	\$138,500

(Note: Certain health professions students may qualify for higher annual and aggregate limits. For more information, please refer to EdFUND publication I-60.1, *Federal Loan Limits for Health Profession Programs.*)