



NEWS RELEASE

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EDFUND Welcomes Chief Security Officer

RANCHO CORDOVA — EDFUND announced today the appointment of Brett Kelsey as its chief security officer. Brett will be responsible for all aspects of EDFUND's drive to safeguard critical information including working with vendors and partners to protect customer data. In addition, Brett will be charged with staying abreast of technology trends and best practices in information security.

"We're thrilled to add Brett's expertise and experience to our senior management team," said EDFUND President Sam Kipp. "Security remains a critical part of EDFUND's risk management as we continue to grow and innovate."

Brett has extensive experience in the information security and privacy industry. His background includes more than twenty years in corporate, government and service provider security information infrastructure planning, design, implementation and operations. Brett comes to EDFUND as the founder of the California-based security consulting firm S3 Group. He has also been a managing principal at Lucent Technologies/INS, and director of Lucent Technologies' Internal Security Consulting Practice. Brett holds Certified Information Systems Security Professional (CISSP) and Certified Information Security Auditor (CISA) designations and is a member of the Information Systems Security Association.

"I'm delighted to be a part of an innovative nonprofit organization that is making a difference in the lives of students," said Brett. "EDFUND's commitment to helping families finance higher education is inspiring, and those families deserve to know their personal information is going to be protected."

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EDFUND, a nonprofit public benefit corporation, is one of the nation's leading providers of student loan guarantee services under the Federal Family Education Loan Program. EDFUND offers students a wide range of financial aid and debt management information while supporting schools with advanced loan processing solutions and default prevention techniques. Operating as an auxiliary corporation of the California Student Aid Commission and founded in 1997, EDFUND processed more than \$10.1 billion in student loans in 2005-06 (including Consolidation loans) and manages a portfolio of outstanding loans valued at \$27 billion. EDFUND is headquartered in Rancho Cordova, California with regional offices located throughout the nation.

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