



Deferment and Forbearance at a Glance

Code	Definition	Borrower is eligible if...	In increments of...	Maximum amount life of loan...
SCH	In School	Attending school at least half-time OR Student for whom a PLUS was borrowed is attending at least half time*	Unlimited	Unlimited
UNEM	Unemployed	Working less than 30 hours per week AND 1.- Registered for full-time work with public/private agency OR 1.- Eligible for/Receives unemployment Benefits	6 months	24 months** Or 36 months***
HRD	Economic Hardship	Receives nontaxable income: <ul style="list-style-type: none"> • TANF used to be termed Aid to Families with Dependent Children (AFDC) • General Assistance (GA) • GA used to be termed General Relief (GR) • Food Stamps Supplemental Security Income (SSI) • Peace Core Volunteer Earns 150% or less of the federal poverty line based on family size for the state you live in	1-12 months at a time	36 months***
MO	Military	Active (includes National Guard) duty during war, national emergency or military operation	Unlimited	Unlimited
FB	Forbearance	Personal financial reasons	1-12 months at a time	Lender's discretion

*For loans disbursed on or after 7, 1.2008

**Outstanding loans prior to July1, 1993

***All loans taken out on or after July1, 1993

Last Updated 4.24.2009