



January 26, 2009

NOTICE OF MEETING

EdFund's Finance and Budget Committee will meet on Thursday, February 5, 2009, from 11:00 a.m. to 3:00 p.m. in the Council Chambers at Rancho Cordova City Hall located at 2729 Prospect Park Drive, Rancho Cordova, CA.

The Finance and Budget Committee will meet to discuss and may take action on the following items:

AGENDA

Call to Order and Roll Call

Chair's Report

Public Comment (Public Comment will also be invited prior to any open session Committee action.)

Approval of October 30, 2008 Minutes

Recommendation to the Board on Contract(s)

- Education Loan Management Resources (ELM)
Membership services; sole source contract not to exceed \$720,000

2009-10 Governor's Budget – Discuss provisions that affect EdFund

Industry and Voluntary Flexible Agreement (VFA) Update

Closed Session

The Finance and Budget Committee will meet in CLOSED SESSION to discuss and possibly take action on business matters of a proprietary nature pursuant to California Education Code, section 69525(g). Topics will cover:

- Update on EdFund sale process and issues
- Update on statistics, statistical modeling and statistical analysis of a proprietary and confidential nature (Business Update)
- Review of Financial Statements, High Level Organizational Metrics and Dashboard
- Federal Default Fee Update: 2007-08, 2008-09 and 2009-10
- 2009-10 Business Plan and Budget Development
- Lender Default Claims and Cash Flow

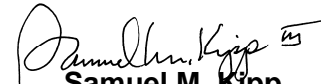
Reconvene to Open Session

At the conclusion of the CLOSED SESSION, the Committee will reconvene into OPEN SESSION to make any required report and conclude discussion of any remaining items.

Adjourn at approximately 3:00 p.m.

Agenda items occur sequentially. When circumstances warrant, the Chair may modify the order of items as they appear on the agenda. The meeting location is accessible to the disabled. If you require special assistance, please contact Sandy Byram at least 5 days before the meeting to make special arrangements.

For information concerning this meeting, contact Sandy Byram at (916) 526-8011. This meeting notice is posted on EdFund's web site at www.edfund.org.


Samuel M. Kipp
President